



Shareholders

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Glory S. Schmidt

Paralegals

Micki Mills
Sarah Luetjen
Kristin Herndon
Angela de la Garza Eckle

January 13, 2026

Division of Local Government
1313 Sherman Street
Suite 521
Denver, Colorado 80203

Via e-portal

**Re: Lambertson Farms Metropolitan District No. 2
2026 Budget**

Dear Sir or Madam:

Enclosed are the 2026 Budget, Budget Resolution and Certification of Tax Levies for the Lambertson Farms Metropolitan District No. 2 of City and County of Broomfield, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Micki'.

Micki L. Mills
Paralegal

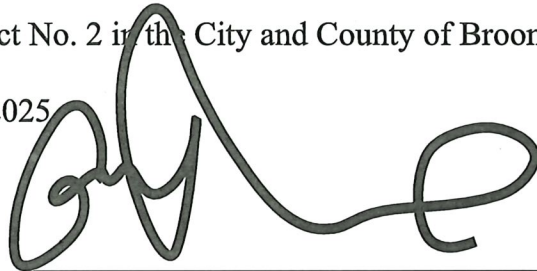
Enclosure

**CERTIFICATION OF 2026 BUDGET FOR
LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 2**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Lambertson Farms Metropolitan District No. 2, for the budget year ending December 31, 2026, as adopted on November 17, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Lambertson Farms Metropolitan District No. 2 in the City and County of Broomfield, Colorado, this 17th day of November, 2025.

A handwritten signature in dark ink, appearing to read 'Christina Tamerlano', written over a horizontal line.

Christina Tamerlano, Chair

Lambertson Farms Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 225	\$ -	\$ 250	\$ 250	\$ -
Revenues:					
Property taxes	-	72,665	70,901	72,500	74,195
Specific ownership taxes	44,922	-	-	-	-
Interest income	485	-	121	300	-
Total revenues	<u>45,407</u>	<u>72,665</u>	<u>71,022</u>	<u>72,800</u>	<u>74,195</u>
Total funds available	<u>45,632</u>	<u>72,665</u>	<u>71,272</u>	<u>73,050</u>	<u>74,195</u>
Expenditures:					
Transfer to District No. 1	45,379	71,575	69,959	71,960	73,082
Treasurer fees	-	1,090	1,063	1,090	1,113
Total expenditures	<u>45,379</u>	<u>72,665</u>	<u>71,022</u>	<u>73,050</u>	<u>74,195</u>
Ending fund balance	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 24,392,420</u>			<u>\$ 24,486,860</u>
Mill Levy		<u>2.979</u>			<u>3.030</u>

Lambertson Farms Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Revenues:					
Property taxes	1,058,109	875,542	854,295	875,000	877,927
Specific ownership taxes	-	52,533	22,771	45,500	52,676
Interest income	587	200	87	100	200
Total revenues	<u>1,058,696</u>	<u>928,275</u>	<u>877,153</u>	<u>920,600</u>	<u>930,803</u>
Total funds available	<u>1,058,776</u>	<u>928,355</u>	<u>877,233</u>	<u>920,680</u>	<u>930,883</u>
Expenditures:					
Transfer to District 1	1,042,816	915,222	864,337	907,475	917,714
Treasurer's fees	15,880	13,133	12,816	13,125	13,169
Total expenditures	<u>1,058,696</u>	<u>928,355</u>	<u>877,153</u>	<u>920,600</u>	<u>930,883</u>
Ending fund balance	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ -</u>
Assessed valuation	\$	<u>\$ 24,392,420</u>			<u>\$ 24,486,860</u>
Mill Levy		<u>35.894</u>			<u>35.853</u>
Total Mill Levy		<u>38.873</u>			<u>38.883</u>

LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 2
2026 BUDGET MESSAGE

The Lambertson Farms Metropolitan District No. 2 has adopted two (2) separate funds. A General Fund to provide for a transfer to Lambertson Farms Metropolitan District No. 1 for payment of general operating expenditures; and a Debt Service Fund to provide for a transfer to Lambertson Farms Metropolitan District No. 1 for payment of interest and principal on outstanding general obligation bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearings. The primary source of revenues for the District in 2026 will be property taxes. The District will impose a 35.853 mill levy on property within the District for 2026, which is dedicated to the Debt Service Fund, and a 3.030 mill levy dedicated to the General Fund.

RESOLUTION OF LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 2
TO ADOPT BUDGET

WHEREAS, the Board of Directors of Lambertson Farms Metropolitan District No. 2 has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 17, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Lambertson Farms Metropolitan District No. 2:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 74,195
Debt Service Fund:	<u>\$ 930,883</u>
Total	<u>\$1,005,078</u>

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 0
From other sources	\$ 0
From general property tax	<u>\$ 74,195</u>
Total	\$ 74,195

<u>Debt Service Fund:</u>	
From unappropriated surpluses	\$ 80
From sources other than general property tax	\$ 52,876
From general property tax	<u>\$ 877,927</u>
Total	<u>\$ 930,883</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Lambertson Farms Metropolitan District No. 2 for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$74,195; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$877,927; and

WHEREAS, the 2025 valuation for assessment for District, as certified by the Broomfield County Assessor, is \$24,486,860.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lambertson Farms Metropolitan District No. 2:

1. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 3.030 mills upon each dollar of the total valuation for assessment of all taxable property within District, to raise \$74,195.

2. That for the purposes of meeting all debt service expenses of the District during the 2026 budget year, there is hereby levied a tax of 35.853 mills upon each dollar of the total valuation for assessment of all taxable property within District, to raise \$877,927.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the City Council of the City and County of Broomfield, the mill levy for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Lambertson Farms Metropolitan District No. 2 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$ 74,195
Debt Service Fund:	<u>\$ 930,883</u>
Total	<u>\$1,005,078</u>

Adopted this 17th day of November, 2025.

LAMBERTSON FARMS METROPOLITAN
DISTRICT NO. 1

By 

Christina Tamerlano, Chair

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Broomfield, Colorado.

On behalf of the Lambertson Farms Metropolitan District No. 2 (taxing entity)^A

the Board of Directors (governing body)^B

of the Lambertson Farms Metropolitan District No. 2 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 24,486,860 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 24,486,860 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: for budget/fiscal year 2026 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with columns: PURPOSE (see end notes for definitions and examples), LEVY², REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, Other, and a TOTAL row.

Contact person: (print) Diane Wheeler Daytime phone: (303) 689-0833 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

1. Purpose of Contract: Support the obligations incurred in connection with the completion of public improvements by District No. 1.
Title: Inter-District Construction and Service Agreement
Date: December 12, 2006
Principal Amount: N/A
Maturity Date: N/A
Levy: 35.853
Revenue: \$877,927

2. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.