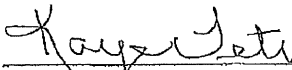


**CERTIFICATION OF BUDGET FOR**  
**LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 1**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Lambertson Farms Metropolitan District No. 1, for the budget year ending December 31, 2022, as adopted on December 2, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Lambertson Farms Metropolitan District No. 1 in the City and County of Broomfield, Colorado, this 2nd day of December, 2021.

  
\_\_\_\_\_  
Kaye Teti, Chair

**LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Lambertson Farms Metropolitan District No. 1.

The Lambertson Farms Metropolitan District No. 1 has adopted a budget for two funds, a General Fund to provide for operating expenditures and landscape maintenance; and a Debt Service Fund to provide for payments on the general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be from city revenue sharing, developer contributions and transfers from Lambertson Farms Metropolitan Districts No. 2 and No. 3. The district does not intend to impose a mill levy on the property within the district in 2022.

**Lambertson Farms Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 68,978	\$ 1,174	\$ 16,481	\$ 16,481	\$ -
Revenues:					
Transfer from Districts No. 2 and 3	60,124	63,583	29,112	58,037	73,056
Miscellaneous	-	20	2,313	2,313	2,200
Total revenues	60,124	63,603	31,425	60,350	75,256
Total funds available	129,102	64,777	47,906	76,831	75,256
Expenditures:					
Accounting / audit	16,119	11,000	5,422	14,234	11,000
Legal	9,559	10,000	(813)	10,000	10,000
Election expense	-	-	-	-	5,000
Insurance / dues	7,638	7,444	2,837	2,837	7,000
Miscellaneous	-	346	1,417	15,660	5,961
Landscape maintenance and utilities	45,167	4,100	485	4,100	4,100
Management fees	41,250	30,000	15,000	30,000	30,000
Emergency reserve (3%)	-	1,887	-	-	2,195
Total expenditures	119,733	64,777	24,348	76,831	75,256
Ending fund balance	\$ 16,481	\$ -	\$ 23,558	\$ -	\$ -
Assessed valuation		\$ 3,861,910			\$ 4,147,210
Mill Levy		-			-

**Lambertson Farms Metropolitan District No. 1**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1,580,926	\$ 1,065,833	\$ 1,154,491	\$ 1,154,491	\$ 383,243
Revenues:					
Sales taxes	1,242,886	1,260,000	555,526	911,802	1,260,000
Transfer from other governments	1,046,238	1,063,400	735,457	1,046,238	1,059,458
Interest income	<u>11,979</u>	<u>5,000</u>	<u>321</u>	<u>1,000</u>	<u>1,000</u>
Total revenues	<u>2,301,103</u>	<u>2,328,400</u>	<u>1,291,304</u>	<u>1,959,040</u>	<u>2,320,458</u>
Total funds available	<u>3,882,029</u>	<u>3,394,233</u>	<u>2,445,795</u>	<u>3,113,531</u>	<u>2,703,701</u>
Expenditures:					
Interest expense bonds - Series 2015	1,878,538	1,836,288	918,144	1,836,288	1,791,788
Principal expense - Series 2015	845,000	890,000	-	890,000	900,000
Reserve Fund	-	657,765	-	-	-
Surplus Fund	-	180	-	-	6,913
Trustee / paying agent fees	<u>4,000</u>	<u>10,000</u>	<u>4,000</u>	<u>4,000</u>	<u>5,000</u>
Total expenditures	<u>2,727,538</u>	<u>3,394,233</u>	<u>922,144</u>	<u>2,730,288</u>	<u>2,703,701</u>
Ending fund balance	<u>\$ 1,154,491</u>	<u>\$ -</u>	<u>\$ 1,523,651</u>	<u>\$ 383,243</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,861,910</u>			<u>\$ 4,147,210</u>
Mill Levy		<u>-</u>			<u>-</u>
Total Mill Levy		<u>-</u>			<u>-</u>

**RESOLUTION OF**  
**LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 1**  
**TO ADOPT BUDGET**

**WHEREAS**, the Board of Directors of Lambertson Farms Metropolitan District No. 1 has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

**WHEREAS**, such budget committee has submitted the proposed budget to the Board for its consideration; and

**WHEREAS**, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 2, 2021 and interested electors were given the opportunity to file or register any objections to the budget; and

**WHEREAS**, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Lambertson Farms Metropolitan District No. 1:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 75,256
Debt Service Fund:	<u>\$2,703,701</u>
Total	<u><u>\$2,778,957</u></u>

2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 75,256
From general property tax	\$ <u>0</u>
Total	<u><u>\$ 75,256</u></u>

Debt Service Fund:

From unappropriated surpluses	\$ 383,243
From sources other than general property tax	\$2,320,458
From general property tax	\$ <u>0</u>
Total	\$2,703,701

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Lambertson Farms Metropolitan District No. 1 for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**TO APPROPRIATE SUMS OF MONEY**

**WHEREAS**, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Lambertson Farms Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$ 75,256
Debt Service Fund:	<u>\$2,703,701</u>
Total	<u>\$2,778,957</u>

Adopted this 2nd day of December, 2021.

LAMBERTSON FARMS METROPOLITAN  
DISTRICT NO. 1

By Kaye Seti  
President

ATTEST:

By Jackie Lambertson  
Secretary

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Broomfield, Colorado.On behalf of the Lambertson Farms Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>the Board of Directors,  
(governing body)<sup>B</sup>of the Lambertson Farms Metropolitan District No. 1,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 4,147,210  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ 4,147,210  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: \_\_\_\_\_ for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	<b>\$ 0</b>

Contact person: \_\_\_\_\_ Daytime  
(print) Diane K Wheeler phone: (303) 689-0833  
Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).