

**LAMBERTSON FARMS METROPOLITAN DISTRICT NO. 3**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Lambertson Farms Metropolitan District No. 3.

The Lambertson Farms Metropolitan District No. 3 has adopted two funds, a General Fund to provide for a transfer to Lambertson Farms Metropolitan District No. 1 for payment of general operating expenditures and landscape maintenance; and a Debt Service Fund to provide for a transfer to Lambertson Farms Metropolitan District No. 1 for payment of interest and principal on outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearings.

The primary sources of revenue for the district in 2023 will be property and specific ownership taxes. The district intends to impose a 35.000 mill levy on property within the district for 2023, all of which is dedicated to the Debt Service Fund.

**Lambertson Farms Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ (986)	\$ -	\$ -	\$ -	\$ -
Revenues:					
Specific ownership taxes	<u>21,698</u>	<u>24,414</u>	<u>8,740</u>	<u>17,253</u>	<u>20,585</u>
Total revenues	<u>21,698</u>	<u>24,414</u>	<u>8,740</u>	<u>17,253</u>	<u>20,585</u>
Total funds available	<u>20,712</u>	<u>24,414</u>	<u>8,740</u>	<u>17,253</u>	<u>20,585</u>
Expenditures:					
Transfer to District No. 1	<u>20,712</u>	<u>24,414</u>	<u>8,740</u>	<u>17,253</u>	<u>20,585</u>
Total expenditures	<u>20,712</u>	<u>24,414</u>	<u>8,740</u>	<u>17,253</u>	<u>20,585</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10,731,500</u>			<u>\$ 10,693,680</u>
Mill Levy		<u>-</u>			<u>-</u>

**Lambertson Farms Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,213	\$ 1,225	\$ 1,225	\$ 1,225	\$ 1,305
Revenues:					
Property taxes	343,586	375,603	339,695	375,603	374,279
Interest income	<u>331</u>	<u>100</u>	<u>164</u>	<u>180</u>	<u>100</u>
Total revenues	<u>343,917</u>	<u>375,703</u>	<u>339,859</u>	<u>375,783</u>	<u>374,379</u>
Total funds available	<u>345,130</u>	<u>376,928</u>	<u>341,084</u>	<u>377,008</u>	<u>375,684</u>
Expenditures:					
Transfer to District 1	338,746	371,294	336,010	370,069	370,004
Treasurer's fees	<u>5,159</u>	<u>5,634</u>	<u>5,074</u>	<u>5,634</u>	<u>5,680</u>
Total expenditures	<u>343,905</u>	<u>376,928</u>	<u>341,084</u>	<u>375,703</u>	<u>375,684</u>
Ending fund balance	<u>\$ 1,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,305</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10,731,500</u>			<u>\$ 10,693,680</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>35.000</u>			<u>35.000</u>